

Report to: **Pension Committee**

Date: **24 June 2019**

By: **Chief Finance Officer**

Title of report: **Work programme**

Purpose of report: **The updated report sets out the Pension Fund Forward plan for 2019-20. The Plan includes key objectives for the Fund, training strategy/plan for the Fund and Member training log.**

RECOMMENDATION – The Committee is recommended to note the content of this report.

1. Background

1.1 The Principles for Investment Decision Making and Disclosure in the Local Government Pension Scheme in the United Kingdom recommend the forward plan set out formal and comprehensive objectives, policies and practices, strategies and reporting arrangements for the effective acquisition and retention of public sector pension scheme finance knowledge and skills for those in the organisation responsible for financial administration, scheme governance and decision-making.

2. Report Overview

2.1 This report contains an updated 2019/20 Forward Plan, which will assist members with the Fund Governance arrangement, so that the Council is able to perform its role as the administering authority in a structured way, and an updated training plan, with a summary of both external and internal training events that Members and Officers can undertake in 2019/20.

3. Pensions Regulator Training Toolkit

3.1 The Pensions Regulator has provided an on-line training resource to assist those involved with the public sector pension schemes. This is accessed via a “Trustee Toolkit” link on its website. It provides a set of seven modules covering the key themes in the Code of Practice on governance and administration of public service schemes.

4. Joint Pension Board and Committee Training Session

4.1 The topics to be covered are detailed within the Pension Board and Committee Forward/Training plan. Following the successful joint training session covering ‘Getting ready for 2019 triennial valuations and Good Governance in the LGPS’ on 28 May 2019, the next joint training session is scheduled to take place on 25 September 2019. The proposed topics for the session will be on Pension Fund Governance; ACCESS Pool Governance/Sub-fund structure; Environmental, Social and Governance (ESG).

5. Conclusion and reasons for recommendation

5.1 The Board is requested to note the Pension Fund Board/Committee Forward Plan 2019/20.

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